

**6160 Cipherlab Co.,Ltd.**  
**2023Q3 Consolidated Financial Report**

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2023/9/30	2022/12/31	2022/9/30
	Assets			
	Current assets			
1100	Cash and cash equivalents	186,299	216,779	153,471
1101	Cash on hand	144	104	141
1103	Cash in banks	186,155	161,397	115,230
1107	Cash equivalents	0	55,278	38,100
1136	Current financial assets at amortised cost	33,770	1,500	1,500
1150	Notes receivable, net	95	803	637
1170	Accounts receivable, net	194,743	233,122	206,109
1200	Other receivables	41,424	56,633	46,818
1220	Current tax assets	5,806	0	1,749
130X	Current inventories	492,225	559,518	622,620
1470	Other current assets	51,809	44,568	43,160
1479	Other current assets, others	51,809	44,568	43,160
11XX	Total current assets	1,006,171	1,112,923	1,076,064
	Non-current assets			
1600	Property, plant and equipment	115,863	110,016	111,631
1755	Right-of-use assets	35,276	51,375	57,204
1780	Intangible assets	7,608	9,804	12,499
1840	Deferred tax assets	78,202	78,342	72,735
1900	Other non-current assets	13,204	10,235	9,179
1990	Other non-current assets, others	13,204	10,235	9,179
15XX	Total non-current assets	250,153	259,772	263,248
1XXX	Total assets	1,256,324	1,372,695	1,339,312
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	75,000	160,000	213,000
2170	Accounts payable	125,216	107,944	61,957
2200	Other payables	113,532	125,650	100,377
2219	Other payables, others	113,532	125,650	100,377
2230	Current tax liabilities	0	6,051	0
2280	Current lease liabilities	15,323	24,901	24,722
2300	Other current liabilities	52,246	48,536	44,118
2320	Long-term liabilities, current portion	977	724	2,695
2399	Other current liabilities, others	51,269	47,812	41,423
21XX	Total current liabilities	381,317	473,082	444,174
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	2,543	3,276	4,387
2570	Deferred tax liabilities	7,183	3,906	6,012
2580	Non-current lease liabilities	23,265	29,185	35,332
2600	Other non-current liabilities	62,656	57,920	55,237
2640	Net defined benefit liability, non-current	8,764	8,764	11,589
2670	Other non-current liabilities, others	53,892	49,156	43,648
25XX	Total non-current liabilities	95,647	94,287	100,968
2XXX	Total liabilities	476,964	567,369	545,142
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	684,891	684,891	684,891
3100	Total Share Capital	684,891	684,891	684,891
	Capital surplus			
3210	Capital surplus, additional paid-in capital	1,151	1,151	1,151
3200	Total capital surplus	1,151	1,151	1,151
	Retained earnings			
3310	Legal reserve	77,998	74,587	74,587
3320	Special reserve	1,084	11,508	11,508
3350	Unappropriated retained earnings (accumulated deficit)	10,974	34,552	19,563
3300	Total retained earnings	90,056	120,647	105,658
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	5,549	1,096	4,365
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-2,180	-2,180	-2,180
3400	Total other equity interest	3,369	-1,084	2,185
31XX	Total equity attributable to owners of parent	779,467	805,605	793,885
36XX	Non-controlling interests	-107	-279	285
3XXX	Total equity	779,360	805,326	794,170
3X2X	Total liabilities and equity	1,256,324	1,372,695	1,339,312
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

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Unit: NT\$ thousands    EPS Unit: NT\$

Statement of Comprehensive Income					
Code	Accounting Title	2023/7/1To9/30	2022/7/1To9/30	2023/1/1To9/30	2022/1/1To9/30
	Operating revenue				
	Net sales revenue				
4100	Net sales revenue	261,325	284,616	1,020,405	857,209
	Service revenue				
4600	Total service revenue	12,577	13,191	34,611	20,456
4000	Total operating revenue	273,902	297,807	1,055,016	877,665
	Operating costs				
	Cost of sales				
5110	Total cost of sales	170,745	187,822	679,319	546,805
	Cost of services				
5600	Total cost of services	236	668	1,088	1,662
5000	Total operating costs	170,981	188,490	680,407	548,467
5900	Gross profit (loss) from operations	102,921	109,317	374,609	329,198
5950	Gross profit (loss) from operations	102,921	109,317	374,609	329,198
	Operating expenses				
6100	Selling expenses	65,479	60,326	191,143	166,533
6200	Administrative expenses	15,890	16,811	52,482	51,129
6300	Research and development expenses	42,698	33,731	134,717	106,339
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-573	680	-2,983	-644
6000	Total operating expenses	123,494	111,548	375,359	323,357
6900	Net operating income (loss)	-20,573	-2,231	-750	5,841
	Non-operating income and expenses				
	Interest income				
7100	Total interest income	774	213	2,236	326
	Other income				
7010	Total other income	196	311	1,431	760
	Other gains and losses				
7020	Other gains and losses, net	6,991	12,553	12,955	20,626
	Finance costs				
7050	Finance costs, net	752	1,342	2,971	3,562
7000	Total non-operating income and expenses	7,209	11,735	13,651	18,150
7900	Profit (loss) from continuing operations before tax	-13,364	9,504	12,901	23,991

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Statement of Comprehensive Income					
Code	Accounting Title	2023/7/1To9/30	2022/7/1To9/30	2023/1/1To9/30	2022/1/1To9/30
	Tax expense (income)				
7950	Total tax expense (income)	-2,660	1,854	2,227	5,363
8000	Profit (loss) from continuing operations	-10,704	7,650	10,674	18,628
8200	Profit (loss)	-10,704	7,650	10,674	18,628
	Other comprehensive income				
	Components of other comprehensive income that will be reclassified to profit or loss				
8361	Exchange differences on translation	4,701	8,038	5,566	17,116
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	940	1,607	1,113	3,423
8360	Components of other comprehensive income that will be reclassified to profit or loss	3,761	6,431	4,453	13,693
8300	Total other comprehensive income	3,761	6,431	4,453	13,693
8500	Total comprehensive income	-6,943	14,081	15,127	32,321
	Profit (loss), attributable to:				
8610	Profit (loss), attributable to owners of parent	-10,550	7,625	10,939	19,124
8620	Profit (loss), attributable to non-controlling interests	-154	25	-265	-496
	Comprehensive income attributable to:				
8710	Comprehensive income, attributable to owners of parent	-6,789	14,056	15,392	32,817
8720	Comprehensive income, attributable to non-controlling interests	-154	25	-265	-496
	Basic earnings per share				
9710	Basic earnings (loss) per share from continuing operations	-0.15	0.11	0.16	0.28
9750	Total basic earnings per share	-0.15	0.11	0.16	0.28
	Diluted earnings per share				
9810	Diluted earnings (loss) per share from continuing operations	-0.15	0.11	0.16	0.28
9850	Total diluted earnings per share	-0.15	0.11	0.16	0.28

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Statements of Cash Flows			
Code	Accounting Title	2023/1/1To9/30	2022/1/1To9/30
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	12,901	23,991
A10000	Profit (loss) before tax	12,901	23,991
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	32,623	37,101
A20200	Amortization expense	3,505	3,991
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,983	-644
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-4	0
A20900	Interest expense	2,971	3,562
A21200	Interest income	-2,236	-326
A22500	Loss (gain) on disposal of property, plan and equipment	299	0
A23700	Impairment loss on non-financial assets	6,720	0
A24100	Unrealized foreign exchange loss (gain)	-2,540	-5,857
A29900	Other adjustments to reconcile profit (loss)	0	-121
A20010	Total adjustments to reconcile profit (loss)	38,355	37,706
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	4	0
A31130	Decrease (increase) in notes receivable	708	846
A31150	Decrease (increase) in accounts receivable	45,909	45,666
A31180	Decrease (increase) in other receivable	16,689	-16,787
A31200	Adjustments for decrease (increase) in inventories	66,120	-40,900
A31240	Adjustments for decrease (increase) in other current assets	-7,158	-16,920
A31000	Total changes in operating assets	122,272	-28,095
	Changes in operating liabilities		
A32130	Increase (decrease) in notes payable	0	-125
A32150	Increase (decrease) in accounts payable	15,657	-73,274
A32180	Increase (decrease) in other payable	-12,135	-14,321
A32230	Adjustments for increase (decrease) in other current liabilities	3,430	19,686
A32240	Increase (decrease) in net defined benefit liability	0	-8
A32990	Increase (decrease) in other operating liabilities	4,736	27,513
A32000	Total changes in operating liabilities	11,688	-40,529
A30000	Total changes in operating assets and liabilities	133,960	-68,624
A20000	Total adjustments	172,315	-30,918
A33000	Cash inflow (outflow) generated from operations	185,216	-6,927
A33100	Interest received	2,337	283
A33500	Income taxes refund (paid)	-11,651	-4,187
AAAA	Net cash flows from (used in) operating activities	175,902	-10,831
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	-32,270	0
B02700	Acquisition of property, plant and equipment	-11,746	-6,777
B02800	Proceeds from disposal of property, plant and equipment	16	0
B04500	Acquisition of intangible assets	-1,309	-766
B06700	Increase in other non-current assets	-10,354	0
B06800	Decrease in other non-current assets	0	841
BBBB	Net cash flows from (used in) investing activities	-55,663	-6,702
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	0	30,659
C00200	Decrease in short-term loans	-85,000	0
C01600	Proceeds from long-term debt	0	5,000
C01700	Repayments of long-term debt	-480	-10,208
C04020	Payments of lease liabilities	-19,602	-19,911
C04500	Cash dividends paid	-41,093	-23,971
C05600	Interest paid	-2,986	-3,550
CCCC	Net cash flows from (used in) financing activities	-149,161	-21,981
DDDD	Effect of exchange rate changes on cash and cash equivalents	-1,558	3,206
EEEE	Net increase (decrease) in cash and cash equivalents	-30,480	-36,308
E00100	Cash and cash equivalents at beginning of period	216,779	189,779
E00200	Cash and cash equivalents at end of period	186,299	153,471
E00210	Cash and cash equivalents reported in the statement of financial position	186,299	153,471

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		Statements of Change in Equity												
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	684,891	684,891	1,151	74,587	11,508	34,552	120,647	1,096	-2,180	-1,084	805,605	-279	805,326
B1	Legal reserve appropriated				3,411		-3,411	0				0		0
B5	Cash dividends of ordinary share						-41,093	-41,093				-41,093		-41,093
B17	Reversal of special reserve					-10,424	10,424	0				0		0
D1	Profit (loss)						10,939	10,939				10,939	-265	10,674
D3	Other comprehensive income								4,453		4,453	4,453		4,453
D5	Total comprehensive income						10,939	10,939	4,453		4,453	15,392	-265	15,127
M7	Changes in ownership interests in subsidiaries						-437	-437				-437	437	0
Y1	Total increase (decrease) in equity	0	0	0	3,411	-10,424	-23,578	-30,591	4,453	0	4,453	-26,138	172	-25,966
Z1	Equity at end of period	684,891	684,891	1,151	77,998	1,084	10,974	90,056	5,549	-2,180	3,369	779,467	-107	779,360

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		Last year's Statements of Change in Equity												
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	684,891	684,891	1,151	70,936	3,062	36,507	110,505	-9,328	-2,180	-11,508	785,039	781	785,820
B1	Legal reserve appropriated				3,651		-3,651	0				0		0
B3	Special reserve appropriated					8,446	-8,446	0				0		0
B5	Cash dividends of ordinary share						-23,971	-23,971				-23,971		-23,971
D1	Profit (loss)						19,124	19,124				19,124	-496	18,628
D3	Other comprehensive income								13,693		13,693	13,693		13,693
D5	Total comprehensive income						19,124	19,124	13,693		13,693	32,817	-496	32,321
Y1	Total increase (decrease) in equity	0	0	0	3,651	8,446	-16,944	-4,847	13,693	0	13,693	8,846	-496	8,350
Z1	Equity at end of period	684,891	684,891	1,151	74,587	11,508	19,563	105,658	4,365	-2,180	2,185	793,885	285	794,170